GIGABYTE™

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From the Chairman

The popularization and application of generative AI sent shock waves across the world in 2023. The dawning of a new era for AI-human co-intelligence is now revolutionizing the industry, leading to an explosive growth in demand for digital data and hardware. GIGABYTE has many years of experience in the development of mainboards, graphics cards, servers, and laptops to deliver a better life for all humanity. We stand at the forefront of industry trends and maintain a cautiously optimistic outlook on the future of our business. Spending on R&D has been increased to bring even more advanced technologies to the market in response to the challenges and opportunities brought by the global economic environment. We showed through our performance that our team's preparations did not go to waste. GIGABYTE adopted a specialization strategy at the end of 2022. The Networking & Communication BU focusing on server products was spun off to become the subsidiary Giga Computing. The move will hopefully lead to the effective use of resources for consolidating core competitiveness and increasing business growth; to promote the diversification and sound development of corporate governance, two independent directors were also added by the Board including a female independent director with a background in law.

Several key milestones were achieved by GIGABYTE this year including: partnering with supply chain partners to launch and establish the Circular Sustainability Smart Carbon Management Platform; release of the first independent Taskforce on Climate-related Financial Disclosures (TCFD) report; the accumulative number of planted trees worldwide reached 100,000 after 10 years of embracing the "returning trees to the planet" philosophy; and the circumnavigation of Taiwan by corporate volunteers for environmental protection. To reach the target of a 50% reduction in carbon emissions by 2025, we launched a variety of environmental initiatives in conjunction with the value chain. We also carried out disclosures in accordance with local/international standards to continue optimizing our climate change management, business resilience, and green brand competitiveness.

GIGABYTE believes that people are valuable assets and continues expanding our recruitment program in 2023. We look after every employee just as taking care of a "family". By actively supporting Employee Assistance Programs (EAP) and the Family-Friendly Enterprise Alliance, we look after the well-being of our employees and their families, and realize the "Team Up, Fight On" roadmap for an inclusive workplace. GIGABYTE employees engaging in social topics and playing a key role in bringing about social change is something that we like to see. A variety of projects undertaken through the Sustainable Development Office and GIGABYTE Education Foundation see GIGABYTE engage with the community to promote themed events on technology education, arts and culture, caring for the disadvantaged, and environmental protection. These add to the forces for positive change in society.

GIGABYTE has repeatedly reported record revenues in recent years. We have been included in the ESG evaluations of S&P Global, FTSE4Good, and MSCI, and were chosen as a constituent stock by the FTSE4Good TIP Taiwan ESG Index, and MSCI Taiwan Select ESG Sustainability High Yield Top 30 Index. We thank all of our stakeholders for their support and interest. In the future, GIGABYTE will continue to uphold our mission of "Upgrade Your Life" by actively building high-performance, high-quality, and ultra-durable technology solutions. At the same time, we hope that our business operations and products will make a positive impact on the environment and society. This will enable us to continue progressing towards our vision of becoming an enduring and sustainable enterprise.

Chairman